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Press Release

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EnWave Closes Private Placement

Vancouver, BC, January 19, 2010

EnWave Corporation (TSX-V: ENW | FSE: E4U) ("EnWave", or the "Company") wishes to announce that, further to its press release dated December 17, 2009, the Company has closed a brokered private placement consisting of an aggregate of 3,888,888 units at a price of \$0.90 per unit for aggregate gross proceeds to the Company of \$3,499,999. Each unit consists of one common share and one-half of one common share purchase warrant. Each whole warrant will entitle the holder to purchase one common share at an exercise price of \$1.15 per share until January 19, 2011. The private placement was led by Canaccord Financial Ltd., as sole lead agent and bookrunner, with syndication participation by Clarus Securities Inc.

The agents received a cash commission equal to 7% of the gross proceeds of the private placement, and an advisory fee of 35,000 units, each unit having the same terms as the units issued under the private placement. In addition, the agents received an aggregate of 388,888 agents' warrants, each agents' warrant exercisable to purchase an additional common share at a price of \$0.90 per share until January 19, 2012.

The net proceeds of the private placement will be used for advancement of the Company's research and development projects and for general working capital and corporate needs.

All securities issued under the private placement will be subject to a four-month hold period expiring on May 20, 2010 pursuant to TSX Venture Exchange policies and applicable securities laws. The private placement is subject to final approval of the TSX Venture Exchange.

About EnWave

Using proprietary technologies developed in conjunction with the University of British Columbia, EnWave is focused on the development of new methods of dehydrating food and biological materials using Radiant Energy Vacuum technology under its *nutraREV™*, *powderREV™*, *bioREV™* and *freezeREV™* brands. REV technology combines microwave energy transfer under vacuum to dehydrate and alter structures and drive chemical reactions, thereby creating unique product characteristics for both food products and medical applications that include fruit, vegetables, probiotics, enzymes, proteins, food cultures, vaccines and antibodies. More information about EnWave is available at www.enwave.net.

EnWave Corporation

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This press release may contain forward-looking information based on management's expectations, estimates and projections. All statements that address expectations or projections about the future, including statements about the Company's strategy for growth, product development, market position, expected expenditures and financial results are forward-looking statements. These statements are not a guarantee of future performance and involve a number of risks, uncertainties and assumptions. There is no guarantee that the Company's REV technology can or will improve processes in the target industry; even if the Company's REV technology can be used as described in this document, there is no guarantee that such use will result in orders for the Company's REV technology. All figures comparing REV technologies to freeze drying or other dehydration technologies are provided as examples of data obtained through the Company's own scientific and testing programs; each product must be tested individually to determine the benefits of using REV.

The TSX Venture Exchange has neither approved nor disapproved the information contained herein.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.